

Cornerstone Classical Academy
October 6, 2022, 4 p.m.
Board of Directors Meeting
Minutes
Cornerstone Classical Academy
2360 St. Johns Bluff Road S. Jacksonville, FL 32246
<https://bit.ly/3SuqpVG>

Call to Order: Meeting called to order at 4:01 p.m.

	Present	Absent	Late
Mrs. Lindsay Hoyt, President	X		
Mr. David Wood, Secretary	X		
Mr. Chris Engl, Treasurer	X		
Mrs. Sally Lutz	X		

Roll Call: A quorum was established.

Guests: Mrs. Edi Wohlgemuth, Mrs. Dawn Oehmann

Reading the Mission Statement, Director Engl: The mission of Cornerstone Classical Academy is to sharpen the minds and cultivate the hearts of students through a content-rich classical education in the liberal arts and sciences, with instruction in the principles of moral character, civic virtue, and knowledge of truth.

Agenda: Motion to approve the agenda by Dir. Wood, seconded by Dir. Engl. Unanimously approved.

Public Comment: Meredith Holladay provided written comments (attached)

Consent Agenda: Motion to approve the consent agenda including Aug. 10, 2022 Meeting Minutes; Sept. 12, 2022 Special Meeting Minutes; June, July, and Aug. 2022 Financials by Dir. Lutz, seconded by Dir. Engl. Unanimously approved.

Standing Committees

- a) Audit and Financial Oversight Committee: Motion to approve the 2021-2022 audit by Dir. Engl, seconded by Dir. Wood. Unanimously approved.

Treasurer's Report

Executive Director's Report

New Business

- a) Enrollment Projections: Motion to approve enrollment projections for the 2023-2024 school year of 858 students as provided by the Executive Director (ED) by Dir. Wood, seconded by Dir. Engl. Discussion of what the projections cover. Figure includes kindergarten through 9th grade; does not include Voluntary Prekindergarten students. Unanimously approved.
- b) Out of Field Teachers: Motion to approve out of field teachers as provided by the ED by Dir. Wood, seconded by Dir. Engl. Unanimously approved.

Adjourn: Motion to adjourn by Dir. Wood, seconded by Dir. Engl. Unanimously approved.

Board Meeting adjourned at 4:08 p.m.

Minutes approved by the Board of Directors on November 30, 2022.

A handwritten signature in black ink, appearing to read "D Wood". The signature is written in a cursive, flowing style with a large initial "D" and a horizontal line at the end.

By: Mr. David Wood, CCA Board Secretary

Comments by Meredith Holladay:

I am writing in response to several items in the Cornerstone Chronicles email which was delivered to all parents on September 30. In the email, the following fundraising campaigns were announced: Giving Day on October 12, and Spartan 300 Event on November 1:

Giving Day

The first Annual Giving Day will be Wednesday, October 12. This is a one day fundraising event for the entire school to show their support for CCA. The goal of this day is to raise awareness and funds for the Upper School and Gymnasium project. We have 24 hours to rally together and help Build a Legacy at CCA.

Spartan 300 Event

You are invited! On Tuesday, November 1st at 6:30pm at East Pointe Community Church, CCA is hosting the 2022 Spartan 300 Event. To accommodate all CCA families, we will be holding the event at the East Pointe Community 270 Kernan Blvd N, Jacksonville, FL 32225. Last year, we raised almost \$300,000 from generous CCA families and community members which kicked off our building campaign for the gymnasium & upper school building. We are excited to report that Phase 1 is complete, which included the design selection and surveys. We are now ready to begin Phase 2 which will include the architectural plans, engineering and permitting stage. We invite all CCA families, friends and our current Spartan 300 Members to join us for the special night to hear about the future of our miracle school from CCA Founder and Board Chair Lindsay Hoyt and the Building Team on the details of our project. This is a very important meeting, and we encourage all CCA families to attend.

You may recall that my family contributed \$10,000 toward the initial fund raising campaign. We did this willingly, without any expectations, as a gesture of good faith toward the administration's efforts to build a functional campus for the children. We are committed to our daughter's success at Cornerstone Classical Academy. However, we have some concerns about the financial stability of the school moving forward. The administration has sent numerous communications via email and on social media urging parents to donate to the school. However, I have not seen any communication from the administration or the board whatsoever regarding CCA's financial status and objectives, only that the school raised nearly \$300,000 last year. But what's the target? How much will it cost to build the high school? I am less concerned with the gymnasium, personally, but it seems that is the administration's primary concern.

In every other large scale fundraising campaign I've ever seen, the entity seeking the donations provides regular status reports on the progress of the fundraising, and clearly defines the goal of the campaign. Even on the TV show, Shark Tank, contestants must clearly define their mission and prove they have the means to complete the mission, otherwise the investors will balk. In the case of CCA, however, I've only seen pleas for donations but no information whatsoever on what the goal is, or where the rest of the money needed for the project is coming from (loans, grants, public funding, etc). I have genuine concerns that the high school construction will, at best, be grossly delayed, and at worst, never completed.

We've all heard the phrase, "show me the money," and I think it's quite appropriate here. I am hereby requesting that the board provide a detailed update to all parents regarding the financial status of the school with regard to the construction of the high school and gymnasium -- estimates for completion, total raised to date, and funding source(s) for the balance (loans, etc). This information should be made publicly available prior to the Giving Day campaign on October 12, and updated at the November 1 meeting.