**Cornerstone Classical Academy**

**February 2, 2023, 4:00pm**
**Audit and Financial Oversight Committee**
**Meeting Minutes**

**Hybrid Meeting held at 2360 St. Johns Bluff Road, Jacksonville, FL 32246
AND**

 **Virtual Location:**[Click here to join Microsoft Teams Meeting](https://teams.microsoft.com/l/meetup-join/19%3Ameeting_NmIzNWU4M2EtMGM0OS00OTJiLThhMDktODU4ZDgzOGI0MDlh%40thread.v2/0?context=%7b%22Tid%22%3a%22a54a278c-7422-448f-ab07-9b9f8e0c1c56%22%2c%22Oid%22%3a%22e786f48c-d73c-4090-89c7-804fcef54b71%22%7d)
[Learn More](https://aka.ms/JoinTeamsMeeting) | [Meeting options](https://teams.microsoft.com/meetingOptions/?organizerId=e786f48c-d73c-4090-89c7-804fcef54b71&tenantId=a54a278c-7422-448f-ab07-9b9f8e0c1c56&threadId=19_meeting_NmIzNWU4M2EtMGM0OS00OTJiLThhMDktODU4ZDgzOGI0MDlh@thread.v2&messageId=0&language=en-US)

**Call to Order and Roll Call:** The January 2023 meeting of the Audit and Financial Oversite Committee was called to order by the chairman of the committee, Chris Engl, at 4:03 p.m. Roll call was taken with all committee members present virtually or in person, as noted below.

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Present** | **Absent** | **Late** |
| Mr. Chris Engl, Treasurer | **Virtual** |  |  |
| Mrs. Sally Lutz, Director | **In-Person** |  |  |
| Mrs. Dawn Kell | **In-Person** |  |  |
| Mrs. Lauren Wilder  | **Virtual** |  |  |
| Mrs. Pam Peffer | **In-Person** |  |  |

Guests included Edi Wohlgemuth (Executive Director), Dawn Oehmann (Principal),
Kelly Goddin (Senior Accountant from SFS)

**Mission Statement was read by Dawn Kell:** The mission of Cornerstone Classical Academy is to sharpen the minds and cultivate the hearts of students through a content-rich classical education in the liberal arts and sciences, with instruction in the principles of moral character, civic virtue, and knowledge of truth.

**Agenda:**

The agenda was discussed and, after eliminating item 10C – Budget Amendment, which was not needed, the agenda was unanimously approved by committee membership.

**Public Comments:** None

**Presentations**:

**Financial Report**:

Executive Director Edi Wohlgemuth presented the financial report for the month and year-to-date ending December 31, 2022. Copies of the report were made available to committee members prior to the meeting. Mrs. Wohlgemuth and Mrs. Goddin answered questions asked by Mr. Engel.

A proforma budget for the coming school year was reviewed. A motion to approve this budget was passed by the committee.

Discussion took place regarding various future funding sources for the high school building.

Motion to approve the financial report for FYE December 31,2022 was made and seconded. A vote was taken of the committee and was unanimously approved.

Discussion of the need for HVAC and roof replacement for the portable buildings took place. A motion to approve expenditures for these projects was made and unanimously approved.

**Development:**

Mrs. Wohlgemuth reported that she is working with Kelly Goddin on a development plan.

**Fund Raising:**

Planned activities include a Fun Run and Spartans on the Green golf tournament to be held on April 13. Mrs. Wohlgemuch is looking for sponsors and golfers to participate in this event. A gala is a consideration for the next school year.

**Meeting Minutes:**

Motions to approve the finance committee meeting minutes from October 3 and October 24 meetings were made. Both motions were unanimously approved.

**Committee Reports:**

There were no updates to committee reports for this meeting.

**Unfinished Business:** None

**New Business:**

Mrs. Peffer reported on the meeting she and Mrs. Lutz attended on January 18, regarding FL Rule 6A-7.0715, F.A.C. Certifications and Plans for Instructional Materials and Library Media. The rule incorporates new library media training required by House Bill 1467.

The meeting material distributed outlined the criteria for selection and maintenance of library and classroom materials and reading lists; training programs for school librarians, media specialists, and other personnel involved in the selection and maintenance of library media, collections, or materials maintained in school libraries, classrooms, and on reading lists; and due dates for school superintendent certification of such training and materials in district schools.

Handouts from the meeting were given to Mrs. Oehmann.

**Committee Development:**

* 1. Chris reminded everyone to keep an eye out for possible committee members in future and the intent to recruit more members.
	2. Chris reminded the group of committee training opportunities.

**Next Committee Meetings & Locations:**

* 4pm on Monday, February 27, 2022, hybrid meeting

**Adjournment:** There being no further business, the meeting adjourned at 5:12 p.m. after a unanimous vote to do so.