

Cornerstone Classical Academy
Operating Budget
FY23 and FY24

Enrollment
770 872

Budget FY23 Budget FY24

Revenues

100-3300-0000-000	FEFP - Duval County School District	4,552,946	5,144,278	770 at expected grd levels 21-22 WS
100-3305-0000-000	FEFP - Restricted Capital Outlay	145,981	177,104	770 at expected grd levels 21-22 WS
100-3334-0000-000	FEFP - Class Size Reduction	781,341	884,843	770 at expected grd levels 21-22 WS
100-3371-0000-000	ELC Revenue	117,000	117,000	45 VPK students at \$2600/student
100-3476-0000-000	Before / After School Care	212,014	212,014	Prior Year
100-3477-0000-000	Middle School	3,490	3,953	Prior Year + Enr Chg
100-3478-0000-000	Yearbook and Lifetouch	4,791	5,426	Prior Year + Enr Chg
100-3480-0000-000	Trips	18,952	21,463	Prior Year + Enr Chg
100-3481-0000-000	Fundraisers	97,431	97,431	Prior Year
100-3483-0000-000	Clubs	7,032	7,964	Prior Year + Enr Chg
100-3485-0000-000	Junior Spartans	35,003	39,640	Prior Year + Enr Chg
100-3487-0000-000	Wrap Around Revenue	3,750	3,750	25 VPK students at \$150/student
100-3488-0000-000	Application Fee	171,000	171,000	25 VPK students at \$180/student/week at 38 weeks
100-3601-0000-000	Brick Donations	5,752	-	Prior Year FY23 only
360-3397-0000-000	Charter School Capital Outlay	385,000	436,000	\$500 / student
420-3230-0000-000	Title II	15,406	15,406	Prior Year 21-22 Amount
420-3231-0000-000	Title IV	9,781	9,781	Prior Year 21-22 Amount
435-3201-0000-000	ESSER	601,421	331,936	ESSER III
891-3473-0000-000	Athletics Fee	23,818	26,973	Prior Year + Enr Chg
891-3474-0000-000	Athletics Spirit Wear and Spirit Days	10,000	11,325	Per School
891-3475-0000-000	Athletics Camp	6,746	7,640	Prior Year + Enr Chg
891-3600-0000-000	Athletics Sponsor and Donations	6,764	7,660	Prior Year + Enr Chg
891-3601-0000-000	Gym Donations	119,902	119,902	Prior Year
Total Revenue		7,335,322	7,852,489	

Expenses

5100 - Instruction				
100-4000-5100-120	Classroom Teachers	2,300,722	2,688,437	Includes 2% Yearly Increase
435-4000-5100-120	Intervention Teachers ESSER	102,520	104,570	Includes 2% Yearly Increase
100-4000-5100-210	Retirement	34,511	40,327	1.5% of salaries
435-4000-5100-210	Retirement	1,538	1,569	1.5% of salaries
100-4000-5100-220	Social Security	176,005	205,665	7.65% of salaries
435-4000-5100-220	Social Security	7,843	8,000	7.65% of salaries
100-4000-5100-230	Group Insurance	74,118	90,939	PY / PY Salaries * CY Salaries + 5% Inc
435-4000-5100-230	Group Insurance	5,947	6,245	At Current /employee rate + 5%
100-4000-5100-240	Workers Compensation	8,283	9,678	At Current Rate 0.36%
435-4000-5100-240	Workers Compensation	369	379	At Current Rate 0.36%
100-4000-5100-250	Unemployment Compensation	9,696	10,716	At Current Rate 2.43%
435-4000-5100-250	Unemployment Compensation	680	340	At Current Rate 2.43%
100-4000-5100-315	Field Trips	19,142	21,894	Prior Year + Enr Chg + Inf
100-4000-5100-330	Travel and Workshops	1,079	1,235	Prior Year + Enr Chg + Inf
100-4000-5100-365	Annual Software License	10,130	11,587	Prior Year + Enr Chg + Inf
435-4000-5100-365	Annual Software License	15,000	15,000	Per ESSER III
100-4000-5100-390	Copy and Printing	13,612	15,569	Prior Year + Enr Chg + Inf
100-4000-5100-510	Instructional Materials	102,557	117,304	Prior Year + Enr Chg + Inf + PY CSP 50%
420-4000-5100-510	Instructional Materials	25,187	25,187	Prior Year
100-4000-5100-516	Music Dept	371	425	Prior Year + Enr Chg + Inf
100-4000-5100-517	Junior Spartans	9,300	10,638	Prior Year + Enr Chg + Inf
100-4000-5100-519	Middle School	389	445	Prior Year + Enr Chg + Inf
100-4000-5100-518	Art Dept.	2,105	2,408	Prior Year + Enr Chg + Inf
100-4000-5100-520	Textbooks	29,578	33,831	Prior Year 100/490 + Enr Chg + Inf at 50%
435-4000-5100-520	Textbooks	15,000	15,000	Per ESSER III
100-4000-5100-641	Capital Furniture Fixtures and Equipment	9,161	10,478	Prior Year + Enr Chg + Inf
435-4000-5100-641	Capital Furniture Fixtures and Equipment	154,190	-	Per ESSER III
100-4000-5100-642	Non Capitalized Furniture Fixtures and Equipment	1,030	1,178	Prior Year + Enr Chg + Inf
100-4000-5100-690	Software	4,176	4,777	Prior Year + Enr Chg + Inf
100-4000-5100-750	Substitute Teachers	135,540	155,030	Prior Year + Enr Chg + Inf
100-4000-5100-791	Clubs	3,251	3,718	Prior Year + Enr Chg + Inf
Total 5100 - Instruction		3,273,032	3,612,568	

**Cash Flow Projection
FY23 and FY24**

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5200 - Exceptional Instruction

100-4000-5200-120	ESE Teachers	237,874	242,631	Includes 2% Yearly Increase
100-4000-5200-210	Retirement	3,568	3,639	1.5% of salaries
100-4000-5200-220	Social Security	18,197	18,561	7.65% of salaries
100-4000-5200-230	Group Insurance	6,198	6,638	PY / PY Salaries * CY Salaries + 5% Inc
100-4000-5200-240	Workers Compensation	856	873	At Current Rate 0.36%
100-4000-5200-250	Unemployment Compensation	1,021	851	At Current Rate 2.43%
100-4000-5200-310	ESE Contracted Services	72,148	82,522	Prior Year + Enr Chg + Inf
100-4000-5200-510	ESE Materials	1,661	1,900	Prior Year + Enr Chg + Inf
	Total 5200 - Exceptional Instruction	341,523	357,616	

5500 - VPK

100-4000-5500-120	VPK Staff	95,000	96,900	Includes 2% Yearly Increase
100-4000-5500-210	Retirement	1,425	1,454	1.5% of salaries
100-4000-5500-220	Social Security	7,268	7,413	7.65% of salaries
100-4000-5500-230	Group Insurance	11,894	12,739	At Current /employee rate + 5%
100-4000-5500-240	Workers Compensation	342	349	At Current Rate 0.36%
100-4000-5500-250	Unemployment Compensation	1,361	680	At Current Rate 2.43%
100-4000-5500-510	Supplies	2,100	2,121	Per School
	Total 5500 - VPK	119,390	121,655	

6100 - Student Personnel Services

100-4000-6120-130	Guidance Counselor	4,000	5,080	Includes 2% Yearly Increase
435-4000-6120-130	Guidance Counselor	50,000	50,000	ESSER III
100-4000-6120-210	Retirement	810	826	1.5% of salaries
100-4000-6120-220	Social Security	4,131	4,214	7.65% of salaries
100-4000-6120-230	Group Insurance	2,974	3,185	At Current /employee rate + 5%
100-4000-6120-240	Workers Compensation	194	198	At Current Rate 0.36%
100-4000-6120-250	Unemployment Compensation	340	170	At Current Rate 2.43%
100-4000-6130-130	Nurse	-	2,500	Includes 2% Yearly Increase
435-4000-6130-130	Nurse	-	42,500	ESSER III
100-4000-6130-210	Retirement	-	675	1.5% of salaries
100-4000-6130-220	Social Security	-	3,443	7.65% of salaries
100-4000-6130-230	Group Insurance	-	3,122	At Current /employee rate + 5%
100-4000-6130-240	Workers Compensation	-	162	At Current Rate 0.36%
100-4000-6130-250	Unemployment Compensation	-	340	At Current Rate 2.43%
	Total 6100 - Student Personnel Services	62,449	116,415	

6300 - Instructional and Curriculum Development

100-4000-6300-590	Testing and Assessment	9,499	10,865	Map \$12.35/student
	Total 6300 - Instructional and Curriculum Developer	9,499	10,865	

6400 - Instructional Staff Training Services

100-4000-6400-310	Staff Development	35,645	40,770	Prior Year + Enr Chg + Inf
	Total 6400 - Instructional Staff Training Services	35,645	40,770	

6500 - Instructional-Related Technology

100-4000-6500-310	Technology Support & Service	18,000	-	\$1,500/mo at FY23 only
435-4000-6500-310	Technology Support & Service	53,333	53,333	ESSER III
435-4000-6500-319	Technology Support & Service	100,000	-	ESSER III
100-4000-6500-510	Supplies	43	49	Prior Year + Enr Chg + Inf
435-4000-6500-519	Supplies	10,000	10,000	ESSER III
100-4000-6500-640	Technology Equipment	421	482	Prior Year + Enr Chg + Inf
	Total 6500 - Instructional-Related Technology	181,797	63,864	

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7100 - Board Administration

100-4000-7100-310	Legal and Audit Expense	50,000	50,500	\$50,000 estimate per Admin
100-4000-7100-330	Travel	2,040	2,061	Prior Year + Inf
100-4000-7100-730	Licenses and Fees	17,448	17,622	Prior Year + Inf
100-4000-7100-790	District Admin Fee	88,965	88,965	5% of FEFP on 250 FTE
100-4000-7100-791	Misc Expense	53,913	61,173	1% Net FEFP Contingency
100-4000-7100-795	Bank Charges	2,189	2,211	Prior Year + Inf
100-4000-7100-796	Give Campus	9,514	9,609	Prior Year + Inf

Total 7100 - Board Administration 224,070 232,141

7300 - School Administration

100-4000-7300-110	Administrators	281,010	286,630	Includes 2% Yearly Increase
100-4000-7300-160	Administrative Assistants	191,960	195,799	Includes 2% Yearly Increase
100-4000-7300-210	Retirement	7,095	7,236	1.5% of salaries
100-4000-7300-220	Social Security	36,182	36,906	7.65% of salaries
100-4000-7300-230	Group Insurance	9,930	10,635	PY / PY Salaries * CY Salaries + 5% Inc
100-4000-7300-240	Workers Compensation	1,703	1,737	At Current Rate 0.36%
100-4000-7300-250	Unemployment Compensation	1,531	1,531	At Current Rate 2.43%
100-4000-7300-330	Travel Conferences Workshops	4,262	4,305	Prior Year + Inf
100-4000-7300-370	School Admin Postage	1,872	1,891	Prior Year + Inf
100-4000-7300-390	School Admin Advertising	9,952	10,052	Prior Year + Inf
100-4000-7300-510	Office Expense	12,588	12,714	Prior Year + Inf
100-4000-7300-640	Furniture Fixtures and Equipment	842	850	Prior Year + Inf
100-4000-7300-642	Non Cap Furniture Fixtures and Equipment	6,754	6,822	Prior Year + Inf
100-4000-7300-643	Non Cap Computer Hardware	221	223	Prior Year + Inf
100-4000-7300-690	Software	202	204	Prior Year + Inf
100-4000-7300-730	Dues and Fees	758	765	Prior Year + Inf

Total 7300 - School Administration 566,861 578,300

7400 - Facilities Acquisition

100-4000-7400-630	Facility Cost	134,943	136,293	Prior Year + Inf
435-4000-7400-630	Facility Cost	60,000	-	ESSER III

Total 7400 - Facilities Acquisition 194,943 136,293

7500 - Fiscal Services

100-4000-7500-310	Contract Controller Service	107,826	120,000	Per Contract
100-4000-7500-311	Payroll Service	65,184	74,557	Prior Year + Enr Chg + Inf

Total 7500 - Fiscal Services 173,010 194,557

7600 - Food Services

100-4000-7600-160	Food Service Worker	15,000	15,300	Includes 2% Yearly Increase
100-4000-7600-210	Retirement	225	230	1.5% of salaries
100-4000-7600-220	Social Security	1,148	1,170	7.65% of salaries
100-4000-7600-230	Group Insurance	2,974	3,122	At Current /employee rate + 5%
100-4000-7600-240	Workers Compensation	480	490	At Current Rate 3.20%
100-4000-7600-250	Unemployment Compensation	170	170	At Current Rate 2.43%

Total 7600 - Food Services 19,996 20,482

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7900 - Operation of Plant

100-4000-7900-160	Custodian	220,142	224,545	Includes 2% Yearly Increase
100-4000-7900-210	Retirement	3,302	3,368	1.5% of salaries
100-4000-7900-220	Social Security	16,841	17,178	7.65% of salaries
100-4000-7900-230	Group Insurance	5,823	6,237	PY / PY Salaries * CY Salaries + 5% Inc
100-4000-7900-240	Workers Compensation	7,045	7,185	At Current Rate 3.20%
100-4000-7900-250	Unemployment Compensation	1,701	1,701	At Current Rate 2.43%
100-4000-7900-310	Security	5,000	5,050	Per Admin
100-4000-7900-320	Insurance	58,847	59,435	Prior Year + Inf
100-4000-7900-350	Contract Building / IT Services	8,830	8,918	Prior Year + Inf
100-4000-7900-352	Lawn Service	40,703	41,110	Prior Year + Inf
100-4000-7900-379	Communications	26,568	27,722	Prior Year + 25% Var Enr Inc + Inf
100-4000-7900-380	Water Sewer Garbage Collection	18,191	18,982	Prior Year + 25% Var Enr Inc + Inf
100-4000-7900-390	Other Contracted Building Services	53,322	53,856	Prior Year + Inf
100-4000-7900-430	Electricity	102,901	107,372	Prior Year + 25% Var Enr Inc + Inf
100-4000-7900-510	Custodial Supplies	37,071	38,682	Prior Year + 25% Var Enr Inc + Inf
100-4000-7900-511	Facility Supplies	13,090	13,221	Prior Year + Inf
435-4000-7900-641	Furniture and Equipment	10,000	10,000	ESSER III
100-4000-7900-642	Non Capital Custodial Supplies	4,351	4,394	Prior Year + Inf

Total 7900 - Operation of Plant 633,727 648,955

8100 - Maintenance of Plant

100-4000-8100-350	Repairs and Maintenance	114,752	115,899	Prior Year + Inf
435-4000-8100-350	Repairs and Maintenance	15,000	15,000	ESSER III

Total 8100 - Maintenance of Plant 129,752 130,899

9100 - Community Services

100-4000-9100-150	Before/ After School Director & Workers	103,254	116,335	Includes 2% Yearly Increase
100-4000-9100-210	Retirement	1,549	1,745	1.5% of salaries
100-4000-9100-220	Social Security	7,899	8,900	7.65% of salaries
100-4000-9100-230	Group Insurance	2,974	3,122	At Current /employee rate + 5%
100-4000-9100-240	Workers Compensation	372	419	At Current Rate 0.36%
100-4000-9100-250	Unemployment Compensation	1,191	1,361	At Current Rate 2.43%
100-4000-9100-510	Before/ After School Supplies	10,072	10,173	Prior Year + Inf
100-4000-9100-511	Fundraisers/Events/Picnics	18,861	19,049	Prior Year + Inf
100-4000-9100-710	Brick Expense	8,933	-	Prior Year + Inf FY23 only

Total 9100 - Community Services 155,103 161,104

9200 - Debt Service

290-4000-9200-715	Debt Service - Principal	-	120,000	Per Exhibit J Page D-53, Quarterly
290-4000-9200-720	Debt Service - Interest	1,019,400	1,018,804	Per Exhibit J Page D-53, Quarterly
290-4000-9200-730	Trustee & Annual Fees	7,000	7,000	DAC + Trustee Fee

Total 9200 - Debt Service 1,026,400 1,145,804

891 - Athletics

891-4000-5100-120	Athletic Director	25,000	51,000	Includes 2% Yearly Increase
891-4000-5100-210	Retirement	375	765	1.5% of salaries
891-4000-5100-220	Social Security	1,913	3,902	7.65% of salaries
891-4000-5100-230	Group Insurance	2,974	3,122	At Current /employee rate + 5%
891-4000-5100-240	Workers Compensation	90	184	At Current Rate 0.36%
891-4000-5100-250	Unemployment Compensation	170	170	At Current Rate 2.43%
891-4000-5100-515	Athletics Supplies	57,720	66,020	(Prior Year-\$6000 stipend) + Enr Chg + Inf
891-4000-5100-516	Spartan 300 Events	536	613	Prior Year + Enr Chg + Inf

Total 891 - Athletics 88,778 125,776

Total Expenses 7,235,975 7,698,064

Excess (Deficiency) Revenues Over Expenses 99,347 154,424